March 3, 1997

MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a, AND 4b MARKET MILK F. O. B. PLANT FOR FEBRUARY AND MARCH 1997

In accordance with the provisions of the effective Stabilization and Marketing Plans for Market Milk, handlers shall pay producers the minimum prices for market milk components sold or used for Classes 1, 2, 3, 4a and 4b purposes as specified below.

If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made in accordance with the provisions of the effective Stabilization and Marketing Plan for the Marketing Area concerned.

PRODUCER PRICE F.O.B. PLANT, DOLLARS

					EQUIVALENT
MARKETING AREA	CLASS	LB. FAT	LB. SNF	LB. FLUID	PER CWT. 2/
February 1997 3/					
All Areas	4a	\$1.1092	\$0.9553		\$12.19
All Areas	4b	\$1.1092	\$0.8527		\$11.30
February and March 1997	<u>4/</u>				
Northern California	2	\$0.8841	\$1.0543		\$12.27
	3	\$0.8841	\$1.0486		\$12.22
Southern California	2	\$0.8864	\$1.0801		\$12.50
	3	\$0.8864	\$1.0486		\$12.23
February and March 1997*	<u>5/</u>				
Northern California	1	\$1.0004	\$0.9575	\$0.0283	\$14.32
Southern California	1	\$1.0054	\$0.9575	\$0.0312	\$14.59
	Statewide average Class 1 price = \$14.38				

^{*}The Class 1 price for April/May will be announced after determinations have been issued for the February 5 and 7, 1997 hearings.

March 1997 Class 4a and 4b price and April/May Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on April 1, 1997.

February 1997 Commodity Reference Price

\$13.9950

- 1/ Price information is available on a recorded message. Please call 1-800-503-3490. In Sacramento or out of California, please call (916) 442-MILK.
- 2/ On basis of 3.5% Fat, 8.7% Solids-Not-Fat (SNF), and 87.8% fluid where applicable.

3/ Class 4a and 4b Fat and SNF prices are based on the following market data for February 1997:

California FOB Plant Prices DOLL PER		Central Commercial Commodity Prices	DOLLARS PER LB.
		Chicago Mercantile Exchange Grade AA Butter (Weekly Simple Average)	\$1.0663
A <i>T</i>		Chicago Mercantile Exchange Grade B Butter (Weekly Simple Average)	\$0.9638
VĠ O/		National Cheese Exchange Block Cheddar (Weekly, Simple Average)	\$1.3106
Extra Grade & Grade A Nonfat Dry Milk	1.1049		

<u>Av.</u> Class 2 and 3 Fat and SNF prices are based on the following:

CLASS 4A PRICES	FAT	SNF
December 1996	0.7822	1.0158
January 1997	0.9120	0.9641
Simple Average	0.8471	0.9900

5/ Class 1 Fat, SNF, and Fluid prices are based on the following:

.7(\$13.6607	November 1996 Commodity Reference Price
	\$12.9097	December 1996 Commodity Reference Price
	\$13.2852	Average November - December 1996 Commodity Reference Price

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[&]amp; Weighted average based on marketing area production.

April 1, 1997

MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a, AND 4b MARKET MILK F. O. B. PLANT FOR MARCH, APRIL AND MAY 1997

In accordance with the provisions of the effective Stabilization and Marketing Plans for Market Milk, handlers shall pay producers the minimum prices for market milk components sold or used for Classes 1, 2, 3, 4a and 4b purposes as specified below.

If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made in accordance with the provisions of the effective Stabilization and Marketing Plan for the Marketing Area concerned.

PRODUCER PRICE F.O.B. PLANT, DOLLARS

					EQUIVALENT
MARKETING AREA	CLASS	LB. FAT	LB. SNF	LB. FLUID	PER CWT. 2/
March 1997 3/					
All Areas	4a	\$1.2186	\$0.9633		\$12.65
All Areas	4b	\$1.2186	\$0.8262		\$11.45
April and May 1997	<u>4/</u>				
Northern California	2	\$1.2009	\$1.0236		\$13.11
	3	\$1.2009	\$1.0179		\$13.06
Southern California	2	\$1.2032	\$1.0494		\$13.34
	3	\$1.2032	\$1.0179		\$13.07
April and May 1997	<u>5/</u>	(These prices	are the same a	s for February and	d March 1997)
Northern California	1	\$1.0004	\$0.9575	\$0.0283	\$14.32
Southern California	1	\$1.0054	\$0.9575	\$0.0312	\$14.59
			State	wide average Cla	ass 1 price = \$14.38 6/

April 1997 Class 4a and 4b price and June/July Class 1 price announcements will be issued no later than 4:00 p.m. on May 1, 1997.

March 1997 Commodity Reference Price 7/

\$13.2672

- 1/ Price information is available on a recorded message. Please call 1-800-503-3490. In Sacramento or out of California, please call (916) 442-MILK.
- 2/ On basis of 3.5% Fat, 8.7% Solids-Not-Fat (SNF), and 87.8% fluid where applicable.

3/ Class 4a and 4b Fat and SNF prices are based on the following market data for March 1997:

California FOB Plant Prices	DOLLARS PER LB.	Central Commercial Commodity Prices	DOLLARS PER LB.
		Chicago Mercantile Exchange Grade AA Butter (Weekly Simple Average)	\$1.1575
		Chicago Mercantile Exchange Grade B Butter (Weekly Simple Average) 47	\$1.0450
		National Cheese Exchange Block Cheddar (Weekly, Simple Average)	\$1.3250
Extra Grade & Grade A Nonfat Dry Milk	1.1130	- Or -	

4/ Class 2 and 3 Fat and SNF prices are based on the following:

CLASS 4A PRICES	FAT	3. ; ` SNF
February 1997	1.1092	0.9553
March 1997	1.2186	0.9633
Simple Average	1.1639	3. ! 0.9593

5/ Class 1 Fat, SNF, and Fluid prices are based on the following:

	•	
\$13.6607	November 1996 Commodity Reference Price	
\$12.9097	December 1996 Commodity Reference Price	<u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>
\$13.2852	Average December 1996 - January 1997 Commodity Reference Price	

6/ Weighted average based on marketing area production.

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^{7/} The March CRP reflects the decision of the February 1997 hearings. The Department will be using the most current month's cheese/whey butter prices rather than the two month average of the higher of butter/powder or cheese.

March 21, 1997

MINIMUM PRICES FOR CLASS 1 MARKET MILK F. O. B. PLANT FOR APRIL AND MAY 1997

A7 In accordance with the provisions of the effective Stabilization and Marketing Plans for Market Milk, handlers shall pay 7 producers the minimum prices for market milk components sold or used for Class 1 purposes as specified below.

Of If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made in accordance with the provisions of the effective Stabilization and Marketing Plan for the Marketing Area concerned.

PRODUCER PRICE F.O.B. PLANT, DOLLARS 2/

5.0					EQUIVALENT
MARKETING AREA	CLASS	LB. FAT	LB. SNF	LB. FLUID	PER CWT. 3/
April and May 1997	(These prices	are the same a	s for February	and March 1997)	
N orthern California	1	\$1.0004	\$0.9575	\$0.0283	\$14.32
,3⊈outhern California	1	\$1.0054	\$0.9575	\$0.0312	\$14.59
			Statew	vide average Cla	ss 1 price = \$14.38 4/

March 1997 Class 4a and 4b price and April/May Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on April 1, 1997.

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FOOTNOTES

- 1/ Price information is available on a recorded message. Please call 1-800-503-3490. In Sacramento or out of California, please call (916) 442-MILK.
- The Class 1 prices take into consideration the decisions arising from the February 5 and 7, 1997 public hearings.
- 업 On basis of 3.5% Fat, 8.7% Solids-Not-Fat, and 87.8% fluid.
- 4/ Weighted average based on marketing area production.

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April 30, 1997

MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a, AND 4b MARKET MILK F. O. B. PLANT FOR APRIL, MAY, JUNE AND JULY 1997

In accordance with the provisions of the effective Stabilization and Marketing Plans for Market Milk, handlers shall pay producers the minimum prices for market milk components sold or used for Classes 1, 2, 3, 4a and 4b purposes as specified below.

If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made in accordance with the provisions of the effective Stabilization and Marketing Plan for the Marketing Area concerned.

PRODUCER PRICE F.O.B. PLANT, DOLLARS

					EQUIVALENT
MARKETING AREA	CLASS	LB. FAT	LB. SNF	LB. FLUID	PER CWT. 2/
April 1997 3/					
All Areas	4a	\$1.0728	\$0.9692		\$12.19
All Areas	4b	\$1.0728	\$0.7924		\$10.65
April and May 1997	<u>4/</u>				
Northern California	2	\$1.2009	\$1.0236		\$13.11
	3	\$1.2009	\$1.0179		\$13.06
Southern California	2	\$1.2032	\$1.0494		\$13.34
	3	\$1.2032	\$1.0179		\$13.07
June and July 1997	<u>5/</u>				
Northern California	1	\$1.0247	\$0.8708	\$0.0236	\$13.23
Southern California	1	\$1.0247	\$0.8708	\$0.0267	\$13.51
	Statewide average Class 1 price = \$13.29 6				

May 1997 Class 4a and 4b price and June/July Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on June 2, 1997.

April 1997 Commodity Reference Price

12.4483

- 1/ Price information is available on a recorded message. Please call 1-800-503-3490. In Sacramento or out of California, please call (916) 442-MILK.
- 2/ On basis of 3.5% Fat, 8.7% Solids-Not-Fat (SNF), and 87.8% fluid where applicable.

3/ Class 4a and 4b Fat and SNF prices are based on the following market data for April 1997:

California FOB Plant Prices	DOLLARS PER LB.	Central Commercial Commodity Prices	DOLLARS PER LB.
		Chicago Mercantile Exchange Grade AA Butter (Weekly Simple Average)	\$1.0360
		Chicago Mercantile Exchange Grade B Butter (Weekly Simple Average)	\$0.9160
		National Cheese Exchange Block Cheddar (Weekly, Simple Average)	\$1.2450
Extra Grade & Grade A Nonfat Dry Milk	1.1190		

4/ Class 2 and 3 Fat and SNF prices are based on the following:

CLASS 4A PRICES	FAT	SNF
February 1997	1.1092	0.9553
March 1997	1.2186	0.9633
Simple Average	1.1639	0.9593

5/ Class 1 Fat, SNF, and Fluid prices are based on the following:

=		
	\$12.4483	April 1997 Commodity Reference Price

6/ Weighted average based on marketing area production.

May 30, 1997

MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a, AND 4b MARKET MILK F. O. B. PLANT FOR MAY, JUNE AND JULY 1997

In accordance with the provisions of the effective Stabilization and Marketing Plans for Market Milk, handlers shall pay producers the minimum prices for market milk components sold or used for Classes 1, 2, 3, 4a and 4b purposes as specified below.

If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made in accordance with the provisions of the effective Stabilization and Marketing Plan for the Marketing Area concerned.

PRODUCER PRICE F.O.B. PLANT, DOLLARS

					EQUIVALENT
MARKETING AREA	CLASS	LB. FAT	LB. SNF	LB. FLUID	PER CWT. 2/
May 1997 3/					
All Areas	4a	\$0.9756	\$0.9283		\$11.49
All Areas	4b	\$0.9756	\$0.7326		\$ 9.79
June and July 1997	<u>4/</u>				
Northern California	2	\$1.0612	\$1.0131		\$12.53
	3	\$1.0612	\$1.0074		\$12.48
Southern California	2	\$1.0635	\$1.0389		\$12.76
	3	\$1.0635	\$1.0074		\$12.49
June and July 1997	<u>5/</u>				
Northern California	1	\$1.0247	\$0.8708	\$0.0236	\$13.23
Southern California	1	\$1.0247	\$0.8708	\$0.0267	\$13.51
			State	wide average Cla	ss 1 price = \$13.29 6/

June 1997 Class 4a and 4b price and August/September Class 1 price announcements will be issued no later than 4:00 p.m. on July 1, 1997.

May 1997 Commodity Reference Price

\$11.5782

- 1/ Price information is available on a recorded message. Please call 1-800-503-3490. In Sacramento or out of California, please call (916) 442-MILK.
- 2/ On basis of 3.5% Fat, 8.7% Solids-Not-Fat (SNF), and 87.8% fluid where applicable.

3/ Class 4a and 4b Fat and SNF prices are based on the following market data for May 1997:

California FOB Plant Prices DOL PER		Central Commercial Commodity Prices	DOLLARS PER LB.
		Chicago Mercantile Exchange Grade AA Butter (Weekly Simple Average)	\$0.9550
		Chicago Mercantile Exchange Grade B Butter (Weekly Simple Average)	\$0.8475
		*Chicago Mercantile Exchange Block Cheddar (Weekly Simple Average)	\$1.1581
Extra Grade & Grade A Nonfat Dry Milk	1.0777		

^{*}Due to the closing of the National Cheese Exchange, effective May 1997, the Department of Food & Agriculture now uses the Chicago Mercantile Exchange.

4/ Class 2 and 3 Fat and SNF prices are based on the following:

CLASS 4A PRICES	FAT	SNF
April 1997	1.0728	0.9692
May 1997	0.9756	0.9283
Simple Average	1.0242	0.9488

 $\underline{5}/$ Class 1 Fat, SNF, and Fluid prices are based on the following:

\$12.4483 April 1997 Commodity Reference Price
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6/ Weighted average based on marketing area production.

July 1, 1997

MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a, AND 4b MARKET MILK F. O. B. PLANT FOR JUNE, JULY, AUGUST AND SEPTMEBER 1997

In accordance with the provisions of the effective Stabilization and Marketing Plans for Market Milk, handlers shall pay producers the minimum prices for market milk components sold or used for Classes 1, 2, 3, 4a and 4b purposes as specified below.

If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made in accordance with the provisions of the effective Stabilization and Marketing Plan for the Marketing Area concerned.

PRODUCER PRICE F.O.B. PLANT, DOLLARS

					EQUIVALENT
MARKETING AREA	CLASS	LB. FAT	LB. SNF	LB. FLUID	PER CWT. 2/
June 1997 <u>3/</u>					
All Areas	4a	\$1.1849	\$0.9059		\$12.03
All Areas	4b	\$1.1849	\$0.6615		\$ 9.90
June and July 1997	<u>4/</u>				
Northern California	2	\$1.0612	\$1.0131		\$12.53
	3	\$1.0612	\$1.0074		\$12.48
Southern California	2	\$1.0635	\$1.0389		\$12.76
	3	\$1.0635	\$1.0074		\$12.49
August and September 1997	<u>5/</u>				
Northern California	1	\$0.9407	\$0.8370	\$0.0219	\$12.50
Southern California	1	\$0.9407	\$0.8370	\$0.0250	\$12.77
Statewide average Class 1 price based on production = \$12.5 Statewide average Class 1 price based on utilization = \$12.6					

July 1997 Class 4a and 4b price and August/September Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on August 1, 1997.

June 1997 Commodity Reference Price &

\$11.7132

- 1/ Price information is available on a recorded message. Please call 1-800-503-3490. In Sacramento or out of California, please call (916) 442-MILK.
- 2/ On basis of 3.5% Fat, 8.7% Solids-Not-Fat (SNF), and 87.8% fluid where applicable.

3/ Class 4a and 4b Fat and SNF prices are based on the following market data for June 1997:

California FOB Plant Prices	DOLLARS PER LB.	Central Commercial Commodity Prices	DOLLARS PER LB.
		Chicago Mercantile Exchange Grade AA Butter (Weekly Simple Average)	\$1.1294
		Chicago Mercantile Exchange Grade B Butter (Weekly Simple Average)	\$1.0500
		Chicago Mercantile Exchange Block Cheddar (Weekly Simple Average)	\$1.1663
Extra Grade & Grade A Nonfat Dry Milk	1.0551		

4/ Class 2 and 3 Fat and SNF prices are based on the following:

CLASS 4A PRICES	FAT	SNF
April 1997	1.0728	0.9692
May 1997	0.9756	0.9283
Simple Average	1.0242	0.9488

5/ Class 1 Fat, SNF, and Fluid prices are based on the following:

, ,	i v
\$11.7132	June 1997 Commodity Reference Price

6/Beginning April 1, 1997 the Commodity Reference Price is based on the cheese and Grade B butter prices only.

August 1, 1997

MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a, AND 4b MARKET MILK F. O. B. PLANT FOR JULY, AUGUST AND SEPTEMBER 1997

In accordance with the provisions of the effective Stabilization and Marketing Plans for Market Milk, handlers shall pay producers the minimum prices for market milk components sold or used for Classes 1, 2, 3, 4a and 4b purposes as specified below.

If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made in accordance with the provisions of the effective Stabilization and Marketing Plan for the Marketing Area concerned.

PRODUCER PRICE F.O.B. PLANT, DOLLARS

					EQUIVALENT
MARKETING AREA	CLASS	LB. FAT	LB. SNF	LB. FLUID	PER CWT. 2/
<u>July 1997</u> <u>3/</u>					
All Areas	4a	\$1.1532	\$0.9029		\$11.89
All Areas	4b	\$1.1532	\$0.7279		\$10.37
August and September 1997	<u>4/</u>				
Northern California	2	\$1.2061	\$0.9687		\$12.65
	3	\$1.2061	\$0.9630		\$12.60
Southern California	2	\$1.2084	\$0.9945		\$12.88
	3	\$1.2084	\$0.9630		\$12.61
August and September 1997	<u>5/</u>				
Northern California	1	\$0.9407	\$0.8370	\$0.0219	\$12.50
Southern California	1	\$0.9407	\$0.8370	\$0.0250	\$12.77
	Statewide average Class 1 price based on production = \$12.5 Statewide average Class 1 price based on utilization = \$12.6				

August 1997 Class 4a and 4b prices and October/November Class 1 price announcements will be issued no later than 4:00 p.m. on September 2, 1997.

July 1997 Commodity Reference Price &

\$12.1764

- 1/ Price information is available on a recorded message. Please call 1-800-503-3490. In Sacramento or out of California, please call (916) 442-MILK.
- 2/ On basis of 3.5% Fat, 8.7% Solids-Not-Fat (SNF), and 87.8% fluid where applicable.

3/ Class 4a and 4b Fat and SNF prices are based on the following market data for July 1997:

California FOB Plant Prices	DOLLARS PER LB.	Central Commercial Commodity Prices	DOLLARS PER LB.
		Chicago Mercantile Exchange Grade AA Butter (Weekly Simple Average)	\$1.1030
		Chicago Mercantile Exchange Grade B Butter (Weekly Simple Average)	\$1.0160
		Chicago Mercantile Exchange Block Cheddar (Weekly Simple Average)	\$1.2145
Extra Grade & Grade A Nonfat Dry Milk	1.0520		

4/ Class 2 and 3 Fat and SNF prices are based on the following:

CLASS 4A PRICES	FAT	SNF
June 1997	1.1849	0.9059
July 1997	1.1532	0.9029
Simple Average	1.1691	0.9044

5/ Class 1 Fat, SNF, and Fluid prices are based on the following:

, ,	i v
\$11.7132	June 1997 Commodity Reference Price

6/ Beginning April 1, 1997 the Commodity Reference Price is based on the cheese and Grade B butter prices only.

August 29, 1997

MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a, AND 4b MARKET MILK F. O. B. PLANT FOR AUGUST, SEPTEMBER, OCTOBER AND NOVEMBER 1997

In accordance with the provisions of the effective Stabilization and Marketing Plans for Market Milk, handlers shall pay producers the minimum prices for market milk components sold or used for Classes 1, 2, 3, 4a and 4b purposes as specified below.

If market milk components are purchased f.o.b. producer's dairy location, haul deductions may be made in accordance with the provisions of the effective Stabilization and Marketing Plan for the Marketing Area concerned.

PRODUCER PRICE F.O.B. PLANT, DOLLARS

					EQUIVALENT
MARKETING AREA	CLASS	LB. FAT	LB. SNF	LB. FLUID	PER CWT. 2/
August 1997 3/					
All Areas	4a	\$1.1496	\$0.9029		\$11.88
All Areas	4b	\$1.1496	\$0.8981		\$11.84
August and September 1997	<u>4/</u>				
Northern California	2	\$1.2061	\$0.9687		\$12.65
	3	\$1.2061	\$0.9630		\$12.60
Southern California	2	\$1.2084	\$0.9945		\$12.88
	3	\$1.2084	\$0.9630		\$12.61
October and November 1997	<u>5/</u>				
Northern California	1	\$1.1614	\$0.9258	\$0.0263	\$14.43
Southern California	1	\$1.1614	\$0.9258	\$0.0294	\$14.70
Statewide average Class 1 price based on production = \$14.49 Statewide average Class 1 price based on utilization = \$14.56					

September 1997 Class 4a and 4b prices and October/November Class 2 and 3 price announcements will be issued no later than 4:00 p.m. on October 1, 1997.

August 1997 Commodity Reference Price &

\$13.6445

- 1/ Price information is available on a recorded message. Please call 1-800-503-3490. In Sacramento or out of California, please call (916) 442-MILK.
- 2/ On basis of 3.5% Fat, 8.7% Solids-Not-Fat (SNF), and 87.8% fluid where applicable.

3/ Class 4a and 4b Fat and SNF prices are based on the following market data for August 1997:

California FOB Plant Prices	DOLLARS PER LB.	Central Commercial Commodity Prices	DOLLARS PER LB.
		Chicago Mercantile Exchange Grade AA Butter (Weekly Simple Average)	\$1.1000
		Chicago Mercantile Exchange Grade B Butter (Weekly Simple Average)	\$1.0125
		Chicago Mercantile Exchange Block Cheddar (Weekly Simple Average)	\$1.3644
Extra Grade & Grade A Nonfat Dry Milk	1.0520		

4/ Class 2 and 3 Fat and SNF prices are based on the following:

CLASS 4A PRICES	FAT	SNF
June 1997	1.1849	0.9059
July 1997	1.1532	0.9029
Simple Average	1.1691	0.9044

5/ Class 1 Fat, SNF, and Fluid prices are based on the following:

	, ,
\$13.6445	August 1997 Commodity Reference Price

6/ Beginning April 1, 1997 the Commodity Reference Price is based on the cheese and Grade B butter prices only.

MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4B MARKET MILK F.O.B. PROCESSING PLANT

Released: October 1, 1997

CLASS 1: For October and November 1997	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.1614	\$0.9258	\$0.0263	\$14.43
Southern California	\$1.1614	\$0.9258	\$0.0294	\$14.70
Statewide Average CWT Price:				
Based Upon Production				\$14.49
Based Upon Utilization				\$14.56
CLASS 2:				EQUIVALENT
For October & November 1997	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.1705	\$0.9651		\$12.49
Southern California	\$1.1728	\$0.9909		\$12.73
CLASS 3:				EQUIVALENT
For October & November 1997	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.1705	\$0.9594		\$12.44
Southern California	\$1.1728	\$0.9594		\$12.45
	*****	4 0.000		*
01.400.4-				FOLIN/AL FAIT
CLASS 4a:	LD FAT	LD CNE		EQUIVALENT
For September 1997	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.1173	\$0.8987		\$11.73
CLASS 4b:				EQUIVALENT
For September 1997	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.1173	\$0.9425		\$12.11
COMMODITY MARKET PRICES FOR SE	EPTEMBER 199	7 :		\$ PER LB.
				
Chicago Mercantile Exchange Grade AA Butte	\$1.0731			
Chicago Mercantile Exchange Grade B Butter	\$0.9900			
Chicago Mercantile Exchange Block Cheddar	\$1.3925			
California Extra Grade & Grade A Nonfat Dry	\$1.0478			
·	•	-		
COMMODITY DEFENSE SPICE TO	OFFICE C	007		#40.0400
COMMODITY REFERENCE PRICE FOR	\$13.9138			

MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4B MARKET MILK F.O.B. PROCESSING PLANT

Released: December 2, 1997

CLASS 1: For December 1997 & January 1998	LB. FAT	LB. SNF	LB. FLUID	EQUIVALENT PER CWT.
Northern California	\$1.2054	\$0.9435	\$0.0272	\$14.82
Southern California	\$1.2054	\$0.9435	\$0.0303	\$15.09
Statewide Average CWT Price:	*******	40.0	*	¥ 10100
Based Upon Production				\$14.88
Based Upon Utilization				\$14.95
·				·
CLASS 2:				EQUIVALENT
	LB. FAT	I D CNE		
For December 1997 & January 1998 Northern California	\$1.6795	LB. SNF \$0.9592		PER CWT. \$14.22
Southern California	\$1.6818	\$0.9850		\$14.22 \$14.46
Southern California	φ1.0010	φυ.9630		Ф14.40
CLASS 3:				EQUIVALENT
For December 1997 & January 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.6795	\$0.9535		\$14.17
Southern California	\$1.6818	\$0.9535		\$14.18
01.400.4				50110/A1 5NT
CLASS 4a:				EQUIVALENT
For November 1997	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.7346	\$0.8936		\$13.85
CLASS 4b:				EQUIVALENT
For November 1997	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.7346	\$0.7199		\$12.33
COMMODITY MARKET PRICES FOR NO	OVEMBER 1997	' :		\$ PER LB.
				
Chicago Mercantile Exchange Grade AA Butte	\$1.5875			
Chicago Mercantile Exchange Grade B Butter	\$1.4825			
Chicago Mercantile Exchange Block Cheddar (\$1.4088			
California Extra Grade & Grade A Nonfat Dry	Milk - Monthly We	ighted Average		\$1.0426

\$14.2065

COMMODITY REFERENCE PRICE FOR NOVEMBER 1997:

MINIMUM PRICES FOR CLASSES 1, 2, 3, 4a & 4B MARKET MILK F.O.B. PROCESSING PLANT

Released: December 31, 1997

CLASS 1:				EQUIVALENT
For February & March 1998	LB. FAT	LB. SNF	LB. FLUID	PER CWT.
Northern California	\$1.2463	\$0.9599	\$0.0280	\$15.17
Southern California	\$1.2463	\$0.9599	\$0.0311	\$15.44
Statewide Average CWT Price:				
Based Upon Production				\$15.23
Based Upon Utilization				\$15.30
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CLASS 2:				EQUIVALENT
For December 1997 & January 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.6795	\$0.9592		\$14.22
Southern California	\$1.6818	\$0.9850		\$14.46
CLASS 3:				EQUIVALENT
For December 1997 & January 1998	LB. FAT	LB. SNF		PER CWT.
Northern California	\$1.6795	\$0.9535		\$14.17
Southern California	\$1.6818	\$0.9535		\$14.18
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CLASS 4a:				EQUIVALENT
For December 1997	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.4706	\$0.8943		\$12.93
CLASS 4b:				EQUIVALENT
For December 1997	LB. FAT	LB. SNF		PER CWT.
Statewide	\$1.4706	\$0.8508		\$12.55
COMMODITY MARKET PRICES FOR DI	CEMBER 1997	7.		\$ PER LB.
COMMODITE MARKET FROED FOR DE	Ψ1 LIX LD.			
Chicago Mercantile Exchange Grade AA Butte	\$1.3675			
Chicago Mercantile Exchange Grade B Butter	\$1.2213			
Chicago Mercantile Exchange Block Cheddar	\$1.4344			
California Extra Grade & Grade A Nonfat Dry	\$1.0433			
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COMMODITY REFERENCE PRICE FOR DECEMBER 1997:

\$14.3869

February 1998 Class 4a and 4b prices and April/May Class 1 price announcements will be issued no later than 4:00 p.m. on March 2, 1998.